

## Explanation of variances – pro forma

Name of smaller authority: **Northway Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	178,160	193,817				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	187,700	196,950	9,250	4.93%	NO		
3 Total Other Receipts	42,947	25,779	-17,168	39.97%	YES		Grants - 21/22 £26,633
4 Staff Costs	86,141	97,893	11,752	13.64%	NO		
5 Loan Interest/Capital Repayment	17,005	16,831	-174	1.02%	NO		
6 All Other Payments	111,844	97,981	-13,863	12.39%	NO		
7 Balances Carried Forward	193,817	203,841			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	196,497	201,565				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,247,462	1,268,539	21,077	1.69%	NO		
10 Total Borrowings	198,000	187,000	-11,000	5.56%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable